

WEST VIRGINIA LEGISLATURE

2016 REGULAR SESSION

ENROLLED

Committee Substitute

for

House Bill 2897

(BY DELEGATES WELD, FOSTER, KESSINGER, HILL, BLAIR

AND IHLE)

[Passed March 12, 2016; in effect ninety days from passage.]

1 AN ACT to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,
2 designated §59-1-2c, relating to creating Young Entrepreneur Reinvestment Act; waiving
3 certain fees for individuals under thirty creating certain business organizations, and expire
4 the waiver of those fees.

Be it enacted by the Legislature of West Virginia:

1 That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new
2 section, designated §59-1-2c, to read as follows:

ARTICLE 1. FEES AND ALLOWANCES.

§59-1-2c. Young Entrepreneur Reinvestment Act; certain fees waived.

1 (a) Beginning on July 1, 2016, a person who is under the age of thirty who resides within
2 West Virginia is exempt from paying the fees provided in section two of this article for filing:

3 (1) Articles of incorporation of a domestic, for-profit corporation, for which he or she is an
4 incorporator;

5 (2) Articles of incorporation of a domestic, nonprofit corporation for which he or she is an
6 incorporator;

7 (3) Articles of organization of a domestic limited liability company, for which he or she is a
8 member;

9 (4) Agreement of a domestic general partnership, for which he or she is a partner; or

10 (5) Certificate of a domestic limited partnership, for which he or she is a partner.

11 (b) This section is effective until and through June 30, 2018. After June 30, 2018, this
12 section is no longer in force and effect.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

.....
Chairman, House Committee

.....
Chairman, Senate Committee

Originating in the House.

In effect ninety days from passage.

.....
Clerk of the House of Delegates

.....
Clerk of the Senate

.....
Speaker of the House of Delegates

.....
President of the Senate

The within this the.....
day of, 2016.

.....
Governor